

TIFFANY & CO.
FIFTH AVENUE & 57TH STREET
NEW YORK 10022
212-755-8000

Tiffany & Co. submits the following at the request of:

Harvey M. Berkowitz
1819 Peachtree Road N.E.
Suite 301
Atlanta, GA 30304

We have been asked to supply our estimate of the current replacement value of the item described below. This estimate may be used for insurance or other purposes where an evaluation of current replacement value may be of interest.

One Tiffany & Co. 18kt yellow gold lady's lapel pendant watch.
Circa: 1910

Dial:

Name: not displayed

Description: circular green enamel guilloche dial with yellow gold dots every 10 minutes, yellow gold Arabic numerals and Louis XIV design minute and hour hands, and an additional second dial at 6 o'clock.

Case:

Number: 107808

Metal: 18kt yellow gold

Description: the case is set with seed pearls measuring approximately 1.2 to 2.6mm. The back case which has six large pearls (measuring approximately 3.9 to 4.5mm) five of which are surrounded by ten green foil back stones, measuring approximately 2.00mm. The 18kt yellow gold bow is set with seed pearls measuring approximately 1.0 to 1.7mm. Attached to the bow is a platinum bow which is prong and bezel set with 13 rose cut diamonds (measuring approximately 1.0 to 1.4mm). Suspended from the platinum bow is a 18kt yellow gold chain composed of 24 rectangular green enamel links each of which is alternating with a seed pearl measuring approximately 2.6mm.

STATEMENT REQUIRED BY CONSUMER PROTECTION LAW REGULATION #7 NEW YORK CITY

- (1) THE APPRAISED VALUE IS THE APPROXIMATE PRICE AT WHICH COMPARABLE MERCHANDISE COULD BE PURCHASED IN A RETAIL JEWELRY STORE HANDLING MERCHANDISE OF COMPARABLE QUALITY.
- (2) YOU SHOULD NOT EXPECT TO BE ABLE TO SELL THE ARTICLE FOR THIS AMOUNT.
- (3) APPRAISERS' BONA FIDE OPINIONS AS TO THE VALUE OF JEWELRY ITEMS VARY BY UP TO 25 %.
- (4) THIS COMPANY DOES NOT PROMISE TO REPURCHASE THE ARTICLE FROM YOU AT THE APPRAISED VALUE OR AT ANY FRACTION OF THE APPRAISED VALUE.

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Harvey M. Berkowitz continued

Note: two green stones and one seed pearl are missing. Many of the stones and pearls are abraded.

Note: The chain does not appear to be of the same design manufactured or age as the watch.

Value: \$7,500.00

January 23, 1989
RB/mm

TIFFANY & CO.

RBuonomo CG

The watch is no longer being made by Tiffany & Co. Value is based on replacement with a similar item.

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